
WARRANTY DEED

This Deed of Conveyance is this day made by the undersigned JOE WARD and wife, CHERYL WARD, hereinafter referred to as the GRANTORS, and STEPHEN MICHAEL ROCHELLE and wife, VIKKI ROCHELLE, hereinafter referred to as the GRANTEES, WITNESSETH THAT:

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid by the GRANTEES to the GRANTORS, and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged by the GRANTORS, JOE WARD and wife, CHERYL WARD, the GRANTORS do hereby and by these presents sell, convey, and warrant unto STEPHEN MICHAEL ROCHELLE and wife, VIKKI ROCHELLE, the GRANTEES, as tenants by the entirety with full rights of survivorship and not as tenants in common, the hereinafter described real property located in the City of Hernando, DeSoto County, Mississippi, and being described as follows, to-wit:

Lot 4, Section "E", Mt. Pleasant Heights Subdivision as located in Section 18, Township 3, Range 7, City of Hernando, DeSoto County, Mississippi, as found on plat of said subdivision at Plat Book 75, Pages 12-13, in the Office of the Chancery Clerk, DeSoto County, Mississippi, and to which plat reference is hereby made for a more definite description of said lot.

The foregoing covenant of warranty is made subject to rights of ways and easements for public roads and public utilities, subdivision and zoning regulations in effect in the City of Hernando, DeSoto County, Mississippi; and to any prior reservation or conveyance of minerals of every kind and character, including, but not limited to, oil, gas,

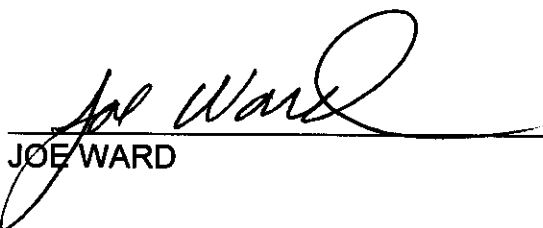
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sand and gravel in, on and under the subject property; and to the restrictive covenants, building restrictions, and easements of record including but not limited to those found with the recorded plat of said subdivision at Plat Book 75 Pages 12-13 in the Office of the Chancery Clerk of DeSoto County, Mississippi.

Taxes and assessments against said property for the year 2005 shall be prorated as of the date of this deed and taxes and assessments for the year 2006 shall be the responsibility of the GRANTEES and or their successor's in interest, and all subsequent years are hereby excepted from the foregoing covenant of warranty.

Possession shall be given upon delivery of this deed.

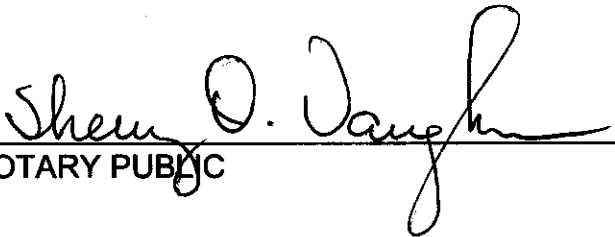
WITNESS the signature of the GRANTORS on this the 29th day of June 2005.


JOE WARD


CHERYL WARD

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 29th day of June 2005, within my jurisdiction, the within named JOE WARD and wife, CHERYL WARD, who acknowledged that they executed the above and foregoing instrument.


NOTARY PUBLIC

My Commission Expires: MY COMMISSION EXPIRES SEPT. 10, 2008


GRANTORS' ADDRESS:
101 Pleasant Bend Cove
Hernando, MS 38632
RES. TEL.: n/a
BUS. TEL.: n/a

GRANTEES' ADDRESS:
91 Pleasant Bend Cove
Hernando, MS 38632
RES. TEL.: n/a
BUS. TEL.: n/a

040012

Prepared by:
KENNETH E. STOCKTON
ATTORNEY AT LAW
5 WEST COMMERCE STREET
HERNANDO, MS 38632
662-429-3469